

# Balance Sheets

at 30 June 2006

	Note	The Group		The Company	
		2006	2005 re-stated	2006	2005
		HK\$ million	HK\$ million	HK\$ million	HK\$ million
<b>Non-current assets</b>					
Investment properties	18	6,058.0	5,000.7	—	—
Property, plant and equipment	19	637.7	685.7	—	—
Prepaid lease payments	20	63.3	80.6	—	—
Toll highway operation rights	21	171.1	561.5	—	—
Investments in subsidiaries	22	—	—	2,158.0	2,158.0
Interests in associates	23	16,243.0	13,715.6	164.2	164.2
Other financial assets	24	412.7	379.4	—	4.9
Deferred tax assets	25	3.2	—	—	—
		<b>23,589.0</b>	<b>20,423.5</b>	<b>2,322.2</b>	<b>2,327.1</b>
<b>Current assets</b>					
Inventories	26	309.5	288.2	—	—
Debtors, deposits and prepayments	24(d)	280.4	351.1	9.7	10.0
Amounts due from affiliates	27	142.4	129.4	13,881.5	10,486.1
Pledged bank deposits	36	20.2	20.2	—	—
Bank balances and cash	36	5,156.8	2,780.0	0.3	0.2
		<b>5,909.3</b>	<b>3,568.9</b>	<b>13,891.5</b>	<b>10,496.3</b>
Assets classified as held for sale	34	378.6	—	—	—
		<b>6,287.9</b>	<b>3,568.9</b>	<b>13,891.5</b>	<b>10,496.3</b>
<b>Current liabilities</b>					
Creditors and accrued expenses	28	281.0	281.3	5.5	5.0
Amounts due to affiliates	29	65.9	146.1	228.6	269.7
Taxation		81.6	185.3	—	—
Borrowings	30	57.5	93.1	—	—
Bank overdraft	36	30.3	33.8	—	—
		<b>516.3</b>	<b>739.6</b>	<b>234.1</b>	<b>274.7</b>
Liabilities associated with assets classified as held for sale	34	240.3	—	—	—
		<b>756.6</b>	<b>739.6</b>	<b>234.1</b>	<b>274.7</b>
<b>Net current assets</b>		<b>5,531.3</b>	<b>2,829.3</b>	<b>13,657.4</b>	<b>10,221.6</b>
		<b>29,120.3</b>	<b>23,252.8</b>	<b>15,979.6</b>	<b>12,548.7</b>

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at 30 June 2006

	Note	The Group		The Company	
		2006	2005 re-stated	2006	2005
		HK\$ million	HK\$ million	HK\$ million	HK\$ million
<b>Capital and reserves</b>					
Share capital	31	609.5	563.5	609.5	563.5
Reserves	32	27,043.1	20,953.0	15,370.1	11,985.2
<b>Equity attributable to equity holders of the Company</b>		<b>27,652.6</b>	<b>21,516.5</b>	<b>15,979.6</b>	<b>12,548.7</b>
<b>Minority interests</b>		<b>627.5</b>	<b>744.8</b>	<b>—</b>	<b>—</b>
<b>Total equity</b>		<b>28,280.1</b>	<b>22,261.3</b>	<b>15,979.6</b>	<b>12,548.7</b>
<b>Non-current liabilities</b>					
Borrowings	30	26.1	135.7	—	—
Deferred tax liabilities	25	693.9	554.7	—	—
Amount due to a fellow subsidiary	33	120.2	301.1	—	—
		<b>840.2</b>	<b>991.5</b>	<b>—</b>	<b>—</b>
		<b>29,120.3</b>	<b>23,252.8</b>	<b>15,979.6</b>	<b>12,548.7</b>

The financial statements on pages 51 to 109 were approved and authorised for issue by the Board of Directors on 21 September 2006 and are signed on its behalf by:

**Lee Shau Kee**

**Lee Tat Man**

*Directors*