

# Consolidated Income Statement

for the year ended 30 June 2006

|   | Note  | 2006<br>HK\$ million | 2005<br>re-stated<br>HK\$ million |
|---|-------|----------------------|-----------------------------------|
| <b>Turnover</b>   | 7     | <b>1,147.1</b>       | 1,294.4                           |
| <b>Direct operating costs</b>   |       | <b>(501.8)</b>       | (591.8)                           |
| Gross profit  |       | <b>645.3</b>         | 702.6                             |
| Other income  | 9     | <b>139.3</b>         | 97.7                              |
| Impairment loss on goodwill arising from<br>acquisition of additional interests in subsidiaries | 10    | <b>(161.8)</b>       | —                                 |
| Profit for the year of disposal group   | 34    | <b>11.2</b>          | —                                 |
| Selling and distribution costs  |       | <b>(61.2)</b>        | (55.4)                            |
| Administrative expenses   |       | <b>(186.8)</b>       | (172.1)                           |
| <b>Profit from operations before fair value gain of investment properties</b>                   |       | <b>386.0</b>         | 572.8                             |
| Fair value gain of investment properties  |       | <b>1,014.9</b>       | 890.3                             |
| <b>Profit from operations after fair value gain of investment properties</b>                    |       | <b>1,400.9</b>       | 1,463.1                           |
| Finance costs   | 11    | <b>(10.0)</b>        | (13.0)                            |
| Share of results of associates  |       | <b>2,489.1</b>       | 2,392.1                           |
| Amortisation of goodwill  |       | <b>—</b>             | (74.1)                            |
| Negative goodwill released to income  |       | <b>—</b>             | 6.3                               |
| <b>Profit before taxation</b>   |       | <b>3,880.0</b>       | 3,774.4                           |
| Taxation  | 12    | <b>(184.9)</b>       | (201.0)                           |
| <b>Profit for the year</b>  | 13    | <b>3,695.1</b>       | 3,573.4                           |
| <b>Attributable to:</b>   |       |                      |                                   |
| Shareholders of the Company   |       | <b>3,667.2</b>       | 3,507.7                           |
| Minority interests  |       | <b>27.9</b>          | 65.7                              |
| <b>Profit for the year</b>  |       | <b>3,695.1</b>       | 3,573.4                           |
| <b>Dividends</b>  | 16    | <b>818.8</b>         | 704.4                             |
| <b>Earnings per share</b>   | 17(a) | <b>HK\$1.28</b>      | HK\$1.25                          |
| <b>Adjusted earnings per share</b>  | 17(b) | <b>HK\$0.72</b>      | HK\$0.79                          |
|   |       | <b>2006</b>          | <b>2005</b>                       |
|   |       | <b>HK\$ million</b>  | <b>HK\$ million</b>               |
| Dividends represent:  |       |                      |                                   |
| Interim paid in respect of 2006 of HK13 cents<br>(2005: HK13 cents) per share                   |       | <b>396.2</b>         | 366.3                             |
| Final paid in respect of 2005 of HK15 cents<br>(2004: HK12 cents) per share                     |       | <b>422.6</b>         | 338.1                             |
|   |       | <b>818.8</b>         | 704.4                             |