

Extracts from the Accounts of the Principal Associate

For the year ended 30 June 2007

The Hong Kong and China Gas Company Limited

Consolidated profit and loss account

	Six months ended 30 June 2007 HK\$ million (unaudited)	Six months ended 30 June 2006 HK\$ million (unaudited)	Year ended 31 December 2006 HK\$ million (audited)
Turnover	5,763.7	5,418.4	13,465.3
Profit before taxation	5,919.3	2,888.9	6,804.2
Taxation	(424.4)	(369.3)	(914.6)
Profit for the year	5,494.9	2,519.6	5,889.6
Profit attributable to shareholders	5,469.9	2,509.5	5,862.6
Dividends	727.2	661.1	1,928.1

Consolidated balance sheet

	At 30 June 2007 HK\$ million (unaudited)	At 31 December 2006 HK\$ million (audited)	At 31 December 2005 HK\$ million (audited)
Property, plant and equipment	12,666.5	12,385.9	10,604.5
Leasehold land	463.9	478.8	462.5
Associates	7,074.9	3,457.0	2,060.9
Jointly controlled entities	6,316.9	5,815.0	5,197.5
Available-for-sale financial assets	917.4	848.5	768.0
Other non-current assets	163.6	149.3	45.8
Net current assets	5,959.2	5,887.2	2,275.2
	33,562.4	29,021.7	21,414.4
Share capital	1,514.9	1,377.2	1,377.2
Share premium	3,770.1	3,907.8	3,907.8
Reserves	19,160.4	14,141.7	9,863.9
Proposed dividend	727.2	1,267.0	1,267.0
Shareholders' funds	25,172.6	20,693.7	16,415.9
Minority interests	552.6	524.5	428.4
Total equity	25,725.2	21,218.2	16,844.3
Non-current liabilities	7,837.2	7,803.5	4,570.1
	33,562.4	29,021.7	21,414.4