

# Balance Sheets

At 30 June 2007

	Note	The Group		The Company	
		2007 HK\$ million	2006 HK\$ million	2007 HK\$ million	2006 HK\$ million
<b>Non-current assets</b>					
Investment properties	16	—	6,058.0	—	—
Property, plant and equipment	17	596.6	637.7	—	—
Prepaid lease payments	18	—	63.3	—	—
Toll highway operation rights	19	178.9	171.1	—	—
Investments in subsidiaries	20	—	—	1,555.7	2,158.0
Interests in associates	21	14,443.7	16,243.0	—	164.2
Other non-current assets	22	118.6	412.7	—	—
Deferred tax assets	30	—	3.2	—	—
		<b>15,337.8</b>	23,589.0	<b>1,555.7</b>	2,322.2
<b>Current assets</b>					
Inventories	23	—	309.5	—	—
Trade and other receivables	24	353.7	280.4	1.5	9.7
Amounts due from affiliates	25	68.0	142.4	7,102.9	13,881.5
Pledged bank deposits		—	20.2	—	—
Cash and cash equivalents	26	3,684.1	5,156.8	163.9	0.3
		<b>4,105.8</b>	5,909.3	<b>7,268.3</b>	13,891.5
Assets classified as held for sale	31	419.8	378.6	—	—
		<b>4,525.6</b>	6,287.9	<b>7,268.3</b>	13,891.5
<b>Current liabilities</b>					
Bank loans and overdrafts	27	22.7	87.8	—	—
Trade and other payables	28	186.0	281.0	19.7	5.5
Amounts due to affiliates	29	1,801.5	65.9	1,151.9	228.6
Current taxation		50.7	81.6	—	—
		<b>2,060.9</b>	516.3	<b>1,171.6</b>	234.1
Liabilities associated with assets classified as held for sale	31	255.4	240.3	—	—
		<b>2,316.3</b>	756.6	<b>1,171.6</b>	234.1
<b>Net current assets</b>		<b>2,209.3</b>	5,531.3	<b>6,096.7</b>	13,657.4
<b>Total assets less current liabilities</b>		<b>17,547.1</b>	29,120.3	<b>7,652.4</b>	15,979.6
<b>Non-current liabilities</b>					
Bank loans	27	6.2	26.1	—	—
Deferred tax liabilities	30	14.2	693.9	—	—
Amount due to an affiliate	29	—	120.2	—	—
		<b>20.4</b>	840.2	—	—
<b>NET ASSETS</b>		<b>17,526.7</b>	28,280.1	<b>7,652.4</b>	15,979.6

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At 30 June 2007

	Note	The Group		The Company	
		2007 HK\$ million	2006 HK\$ million	2007 HK\$ million	2006 HK\$ million
<b>CAPITAL AND RESERVES</b>	33				
Share capital		609.5	609.5	609.5	609.5
Reserves		16,352.1	27,043.1	7,042.9	15,370.1
<b>Total equity attributable to equity shareholders of the Company</b>		<b>16,961.6</b>	27,652.6	<b>7,652.4</b>	15,979.6
<b>Minority interests</b>		<b>565.1</b>	627.5	—	—
<b>Total equity</b>		<b>17,526.7</b>	28,280.1	<b>7,652.4</b>	15,979.6

Approved and authorised for issue by the Board of Directors on 17 September 2007

Lee Shau Kee  
Lee Tat Man  
Directors

The notes on pages 45 to 93 form part of these accounts.