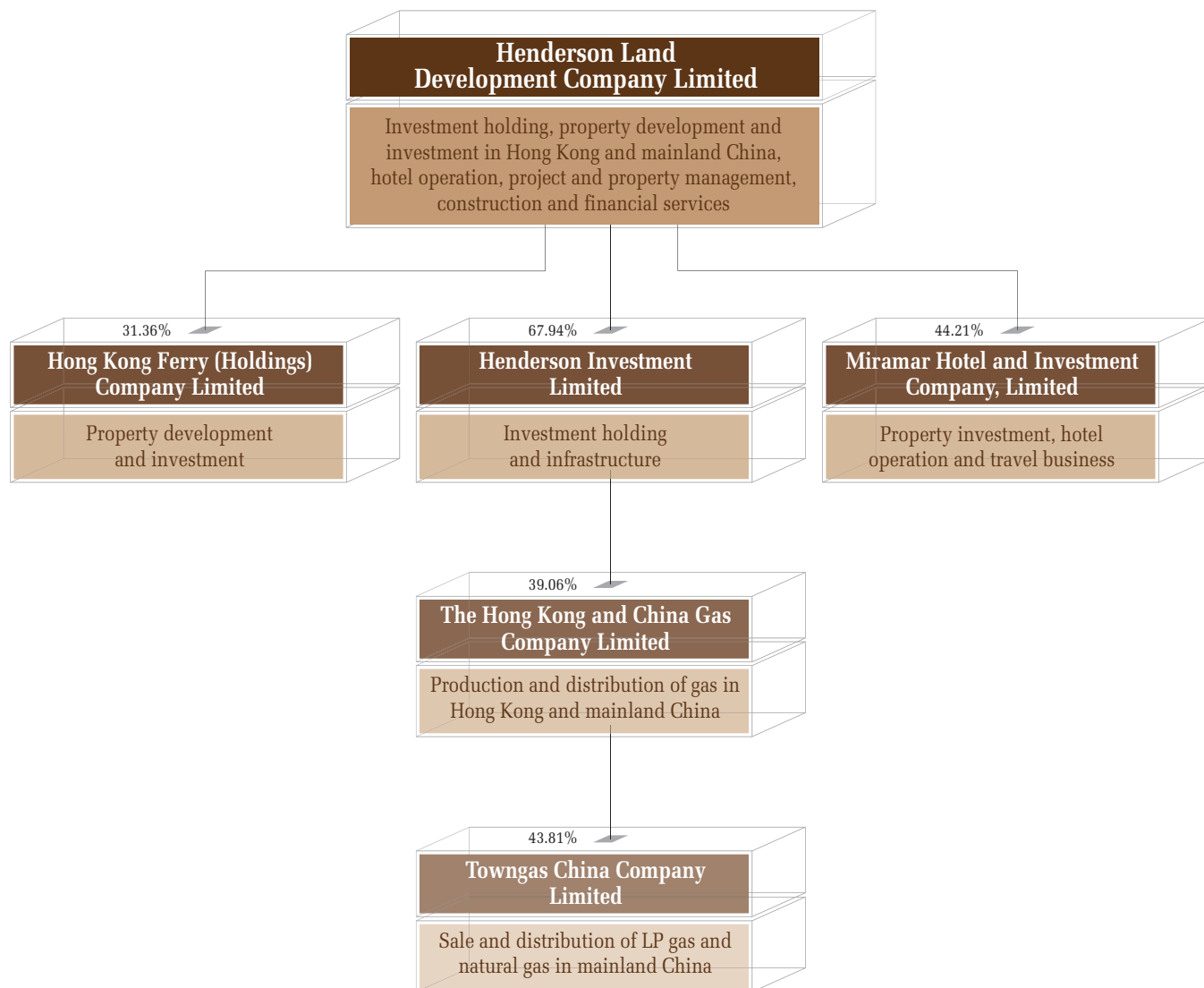


Group Structure

Henderson Land Group Structure

Market Capitalization as at 17 September 2007
Henderson Land Development Company Limited: HK\$119 billion
Six listed companies of the Group: HK\$285 billion



Note: All percentage shareholdings shown above were figures as of 17 September 2007