

Principal Subsidiaries

At 30 June 2007

Set out below are the particulars of the subsidiaries of the Company at 30 June 2007 which, in the opinion of the directors, principally affected the results and assets of the Group. All the principal subsidiaries are incorporated and operate in Hong Kong unless otherwise stated. None of the principal subsidiaries has debt securities in issue at the balance sheet date.

Principal activity	Particulars of issued share capital		Percentage of shares held by the Company	
	Number of ordinary shares	Par value HK\$	Directly	Indirectly
A Investment holding				
China Investment Group Limited	300,000	1,000	—	64.06
Disralei Investment Limited	2	1	—	100
	* 1,000	1	—	100
Henderton Profits Limited (Incorporated and operates in the British Virgin Islands)	1	US\$1	—	64.06
Luxrich Limited (Incorporated and operates in the British Virgin Islands)	10	US\$1	80	12.81
Macrostar Investment Limited	2	1	100	—
Medley Investment Limited	2	1	—	100
	* 2	100	—	100
Nation Team Development Limited	2	1	—	92.81
Prominence Development Limited (Incorporated and operates in the British Virgin Islands)	3,692,100	US\$1	—	64.06
Timpani Investments Limited (Incorporated and operates in the British Virgin Islands)	1	US\$1	100	—
Vigorous Developments Limited (Incorporated and operates in the British Virgin Islands)	10,000	US\$1	—	44.84
* Non-voting deferred shares				
B Finance				
Henderson Investment Credit (2004) Limited	2	1	100	—
St. Helena Holdings Co. Limited (Incorporated and operates in the British Virgin Islands)	3	US\$1	100	—

Principal Subsidiaries

At 30 June 2007

	Note	Contributed capital	Percentage of equity interest held by the Company	
			Directly	Indirectly
C Infrastructure				
Hangzhou Henderson Qianjiang Third Bridge Company, Limited	(i), (iii)	RMB200,000,000	—	55.69
Maanshan Huan Tong Highway Development Limited	(ii), (iii)	RMB99,450,000	—	31.39
Tianjin Jinning Roads Bridges Construction Development Company Limited	(ii), (iii)	RMB23,680,000	—	44.84
Tianjin Wanqiao Project Development Company Limited	(ii), (iii)	RMB20,000,000	—	44.84

(i) The company is registered as Sino-foreign equity joint venture enterprise and operates in mainland China.

(ii) These companies are registered as Sino-foreign co-operative joint venture enterprises and operate in mainland China. The Group can exercise control over these entities.

(iii) The percentage of profit sharing by the subsidiaries is as follows:

Hangzhou Henderson Qianjiang Third Bridge Company, Limited	—	60%
Maanshan Huan Tong Highway Development Limited	—	first five years: 80%, second five years: 60% and remaining years: 70%
Tianjin Wanqiao Project Development Company Limited	—	70%
Tianjin Jinning Roads Bridges Construction Development Company Limited	—	first five years: 80%, second five years: 60% and remaining years: 70%