Consolidated Statement of Changes in Equity

For the year ended 30 June 2008

Note	2008 HK\$ million	2007 HK\$ million
Total equity at 1 July31(a)	17,527	28,280
Net income for the year recognised directly in equity Exchange difference on translation of accounts of subsidiaries outside Hong Kong Changes in fair value of available-for-sale securities	107	116 183
Net income for the year recognised directly in equity	107	299
Transfers from equity Realisation of exchange reserve on disposal of subsidiaries Impairment loss on available-for-sale securities Realisation of fair value reserve on disposal of subsidiaries	(14) — —	— 14 (250)
	(14)	(236)
Profit for the year	35,476	5,469
Total recognised income and expenses for the year	35,569	5,532
Attributable to: — Equity shareholders of the Company — Minority interests	35,448 121	5,400 132
	35,569	5,532
Distributions approved and paid during the year Dividends approved and paid during the year Dividends paid to minority shareholders Distribution to minority shareholders Minority interests in relation to increase in shareholding in a subsidiary Minority interests in relation to disposal of subsidiaries	(50,262) (518) (16) - (148) (108)	(15,237) (853) (105) (90) —
Total equity at 30 June 31(a)	2,044	17,527

The notes on pages 42 and 84 form part of these accounts.