

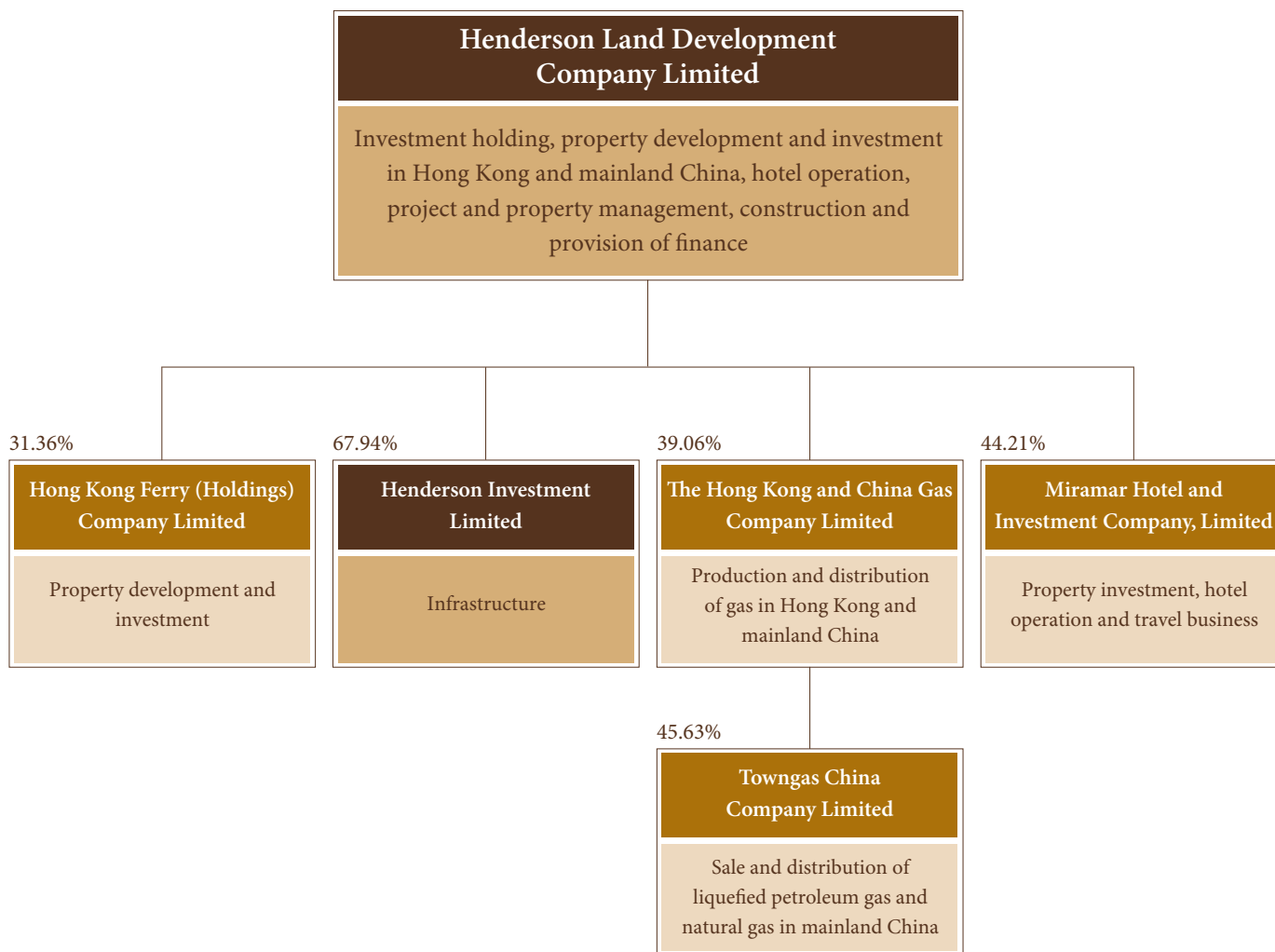
# Group Structure

## Henderson Land Group Structure

Market capitalization as at 30 June 2008

Henderson Land Development Company Limited: HK\$104 billion

Six listed companies of the Group: HK\$246 billion



Note: all percentage shareholdings shown above were figures as of 30 June 2008