

Consolidated Cash Flow Statement

For the period from 1 July 2008 to 31 December 2009

	Note	Period from 1 July 2008 to 31 December 2009	Year ended 30 June 2008 (restated)
		HK\$ million	HK\$ million
Operating activities			
Profit before taxation			
From continuing operations		384	247
From discontinued operations	12	—	35,265
Adjustments for:			
Interest income		(26)	(59)
Dividend income from unlisted investments		(1)	(1)
Amortisation of intangible operating rights		69	49
Depreciation		1	1
Excess of interest in fair values of the acquirees' identifiable assets over cost of business combination		—	(3)
Net gain on disposal of subsidiaries	12	—	(33,781)
Net gain on disposal of disposal group	28	—	(21)
Gain on disposal of property, plant and equipment		—	(1)
Share of profit of associate to the date of disposal	12	—	(1,484)
Finance costs		2	5
Exchange difference		—	(7)
Operating profit before changes in working capital		429	210
Decrease/(increase) in trade and other receivables		506	(175)
Decrease in trade and other payables		(3)	(51)
Cash generated from/(used in) operations		932	(16)
Tax paid			
— Hong Kong		(1)	(16)
— Outside Hong Kong		(135)	(3)
Interest paid		(2)	(5)
Net cash generated from/(used in) operating activities		794	(40)

Consolidated Cash Flow Statement

For the period from 1 July 2008 to 31 December 2009

	Note	Period from 1 July 2008 to 31 December 2009	Year ended 30 June 2008 (restated)
		HK\$ million	HK\$ million
Investing activities			
Dividend income from unlisted investments		1	1
Distribution from available-for-sale securities		—	8
Interest received		26	61
Additions to property, plant and equipment		(1)	(1)
Additions to intangible operating rights		(7)	—
Payment for the acquisition of additional interests in:			
— subsidiaries		—	(145)
— associates		—	(601)
Proceeds from disposal of property, plant and equipment		—	2
Net proceeds from disposal of subsidiaries		—	6,818
Net proceeds from disposal of disposal group	28	—	75
Decrease in amounts due from investee companies		—	5
Decrease in amounts due from associates		—	2
Increase in amounts due from minority shareholders		(58)	(16)
Net cash (used in)/generated from investing activities		(39)	6,209
Financing activities			
Dividends paid to shareholders		(183)	(526)
Dividends paid to minority shareholders		(169)	(16)
Distributions paid to shareholders		—	(6,826)
Advance from/(repayment to) a fellow subsidiary		39	(1,637)
Advance from/(repayment to) minority shareholders		18	(32)
Proceeds from new bank loans		50	34
Repayment of bank loans		(68)	(23)
Net cash used in financing activities		(313)	(9,026)
Net increase/(decrease) in cash and cash equivalents		442	(2,857)
Cash and cash equivalents at 1 July 2008/2007		836	3,686
Effect of foreign exchange rate changes		—	7
Cash and cash equivalents at 31 December 2009/30 June 2008	23	1,278	836

The notes on pages 40 to 80 form part of these accounts.