



HENDERSON INVESTMENT LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 0097)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF THE AUDIT COMMITTEE AND RE-DESIGNATION OF DIRECTORS

Professor Ko Ping Keung has been appointed as an independent non-executive director and a member of the Audit Committee of the Company with effect from 27th September, 2004. Sir Po-shing Woo (and his alternate, Mr. Woo Ka Biu, Jackson), Mr. Leung Hay Man and Mr. Yuen Pak Yiu, Philip have been re-designated as non-executive directors of the Company, all with effect from 27th September, 2004. Upon re-designation, Mr. Leung Hay Man will remain as a member of the Audit Committee and Mr. Yuen Pak Yiu, Philip will cease to be a member of the Audit Committee.

The board of directors (the “Board”) of Henderson Investment Limited (the “Company”) is pleased to announce that Professor Ko Ping Keung has been appointed as an independent non-executive director and a member of the Audit Committee of the Company with effect from 27th September, 2004. Sir Po-shing Woo (and his alternate, Mr. Woo Ka Biu, Jackson), Mr. Leung Hay Man and Mr. Yuen Pak Yiu, Philip have been re-designated as non-executive directors of the Company, all with effect from 27th September, 2004. Upon re-designation, Mr. Leung Hay Man will remain as a member of the Audit Committee and Mr. Yuen Pak Yiu, Philip will cease to be a member of the Audit Committee.

Professor Ko has also been appointed as an independent non-executive director and a member of the audit committee of Henderson Land Development Company Limited, the holding company of the Company, with effect from 27th September, 2004.

Professor Ko Ping Keung, *Ph.D., F.I.E.E.E., F.H.K.I.E., J.P.*, aged 53, holds a Bachelor of Science (Honours) degree from the University of Hong Kong, a Doctor of Philosophy degree and a Master of Science degree from the University of California at Berkeley. He is an Adjunct Professor of University of California at Berkeley and Beijing University and Professor of Electrical & Electronic Engineering and the former Dean of the School of Engineering of The Hong Kong University of Science and Technology. He was the Vice Chairman of Electrical Engineering and Computer Science Department of the University of California at Berkeley in 1991 — 1993 and a member of Technical staff, Bell Labs, Holmdel, in 1982 — 1984. Professor Ko is also an independent non-executive director and a member of the audit committee of Henderson Cyber Limited, a subsidiary of the Company, and an independent non-executive director of China Resources Logic Limited, which are companies listed on The Stock Exchange of Hong Kong Limited. Save as disclosed above, Professor Ko has not held any other directorships in listed public companies in the last three years.

Professor Ko has no relationship with any directors, senior management or substantial or controlling shareholders of the Company and does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Professor Ko has not entered into any service contract with the Company. He is entitled to a fixed remuneration of HK\$200,000 per annum for acting as an independent non-executive director and a member of the Audit Committee of the Company, which is determined by reference to his duties and responsibilities. Professor Ko has not been appointed for a specific term and will be subject to retirement by rotation and re-election in accordance with the Articles of Association of the Company.

Sir Po-shing Woo, *Hon. LL.D., F.C.I.Arb., F.I.Mgt., F.Inst.D., F.H.K.M.A.*, aged 75, has been a director of the Company since 1972 and is re-designated as non-executive director on 27th September, 2004. He is a solicitor and a Consultant of Woo, Kwan, Lee & Lo, Solicitors & Notaries. He is also a director of Henderson Land Development Company Limited and Sun Hung Kai Properties Limited, which are companies listed on The Stock Exchange of Hong Kong Limited. Save as disclosed above, Sir Po-shing Woo has not held any other directorships in listed public companies in the last three years. He was awarded Hon. LL.D. by the City University of Hong Kong and is a Fellow of the King's College of London as well as Honorary Professor of Nankai University of Tianjin. Sir Po-shing Woo became Fellow of The Hong Kong Management Association in 2000. He is also the founder of Woo Po Shing Medal in Law and Woo Po Shing Overseas Summer School Travelling Scholarship, both at the University of Hong Kong. Sir Po-shing Woo is also the founder of the Woo Po Shing Professor (Chair) of Chinese and Comparative Law in City University. He is the father of Mr. Woo Ka Biu, Jackson.

Save as disclosed herein, Sir Po-shing Woo has no relationship with any directors, senior management or substantial or controlling shareholders of the Company. He does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. He is taken to be interested in 5,160,000 shares in Miramar Hotel and Investment Company, Limited and 3,250 shares in Drinkwater Investment Limited, both of which are associated corporations of the Company. Sir Po-shing Woo is a director of Henderson Land Development Company Limited and Henderson Development Limited (controlling shareholders of the Company) which have aggregate interests in 2,070,243,859 shares in the Company, representing 73.48% of the issued share capital of the Company.

Sir Po-shing Woo has not entered into any service contracts with the Company and is subject to retirement by rotation and re-election in accordance with the Articles of Association of the Company without any specified period for termination. The director's fee payable to him shall be proposed and subject to shareholders' approval at general meetings. His other remuneration (if any) shall from time to time be determined by the board of directors of the Company by reference to his duties and responsibilities.

Leung Hay Man, *F.R.I.C.S., F.C.I.Arb., F.H.K.I.S.*, aged 70, has been a director of the Company since 1977 and is re-designated as non-executive director on 27th September, 2004. He is a Chartered Surveyor. He is also a director of Henderson Land Development Company Limited and Hong Kong Ferry (Holdings) Company Limited, and an independent non-executive director of The Hong Kong and China Gas Company Limited, which are companies listed on The Stock Exchange of Hong Kong Limited. Save as disclosed above, Mr. Leung has not held any other directorships in listed public companies in the last three years.

Save as disclosed herein, Mr. Leung has no relationship with any directors, senior management or substantial or controlling shareholders of the Company. He does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. He is taken to be interested in 2,250 shares in Hong Kong Ferry (Holdings) Company Limited and 5,000 shares in Drinkwater Investment Limited, both of which are associated corporations of the Company. He is also an independent non-executive director of Henderson International Finance Limited, a fellow subsidiary of the Company.

Mr. Leung has not entered into any service contracts with the Company and is subject to retirement by rotation and re-election in accordance with the Articles of Association of the Company without any specified period for termination. The director's fee payable to him shall be proposed and subject to shareholders' approval at general meetings. His other remuneration (if any) shall from time to time be determined by the board of directors of the Company by reference to his duties and responsibilities.

Yuen Pak Yiu, Philip, aged 68, has been a director of the Company since 1981 and is re-designated as non-executive director on 27th September, 2004. He is a solicitor of The Supreme Court of England and Wales and of Hong Kong and a partner of the firm of Yung, Yu, Yuen & Co. He has over 35 years' experience in legal practice both in Hong Kong and the PRC. Mr. Yuen is a director of Henderson China Holdings Limited as well as a director of APT Satellite Holdings Limited, Hopson Development Holdings Limited, Melbourne Enterprises Limited and Venturepharm Laboratories Limited, which are companies listed on The Stock Exchange of Hong Kong Limited; Guangzhou Shipyard International Company Limited (廣州廣船國際股份有限公司) and Beiya Industrial (Group) Co., Ltd. (北亞實業集團股份有限公司), which are companies listed in Shanghai; and Dragon Pharmaceuticals Incorporation, which is a company listed in USA. Save as disclosed above, Mr. Yuen has not held any other directorships in listed public companies in the last three years.

Mr. Yuen has no relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company and does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Yuen has not entered into any service contracts with the Company and is subject to retirement by rotation and re-election in accordance with the Articles of Association of the Company without any specified period for termination. The director's fee payable to him shall be proposed and subject to shareholders' approval at general meetings. His other remuneration (if any) shall from time to time be determined by the board of directors of the Company by reference to his duties and responsibilities.

Woo Ka Biu, Jackson, MA(Oxon), aged 42, has been the alternate director to Sir Po-shing Woo, director of the Company since July 2000 and is re-designated as non-executive director on 27th September, 2004, following the re-designation of Sir Po-shing Woo as non-executive director. He is a director of Kailey Group of Companies. Mr. Woo is also an independent non-executive director of Henderson Cyber Limited, an alternate director of Henderson Land Development Company Limited and Sun Hung Kai Properties Limited, which are companies listed on The Stock Exchange of Hong Kong Limited. Save as disclosed above, Mr. Woo has not held any other directorships in listed public companies in the last three years. He holds a MA degree in Jurisprudence from the Oxford University and is a qualified solicitor in England and Wales, Hong Kong Special Administrative Region and Australia. He was a director of N. M. Rothschild & Sons (Hong Kong) Limited (“Rothschild”). Prior to joining Rothschild, Mr. Woo was a partner in the corporate finance department of Woo, Kwan, Lee & Lo and is now a consultant of Woo, Kwan, Lee & Lo. He is the son of Sir Po-shing Woo.

Save as disclosed herein, Mr. Woo has no relationship with any directors, senior management, substantial or controlling shareholders of the Company. He does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. He is taken to be interested in 2,000 shares in Henderson Land Development Company Limited, 544,802 shares in Henderson China Holdings Limited and 16,000 shares in China Investment Group Limited, all of which are associated corporations of the Company. He is also a director of China Investment Group Limited, a subsidiary of the Company.

Mr. Woo has not entered into any service contracts with the Company and is subject to retirement by rotation and re-election in accordance with the Articles of Association of the Company without any specified period for termination. The director’s fee payable to him shall be proposed and subject to shareholders’ approval at general meetings. His other remuneration (if any) shall from time to time be determined by the board of directors of the Company by reference to his duties and responsibilities.

Save as disclosed herein, there are no other matters relating to the above appointment and re-designation of directors that need to be brought to the attention of the shareholders of the Company.

The Board would like to welcome Professor Ko to join the Board of the Company.

By Order of the Board
John YIP Ying Chee
Secretary

Hong Kong, 30th September, 2004

As at the date of this announcement, the Board comprises: (1) executive directors: Lee Shau Kee (Chairman), Lee Ka Kit, Colin Lam Ko Yin, Lee Tat Man, Lee King Yue, Eddie Lau Yum Chuen, Li Ning, Lee Ka Shing, Patrick Kwok Ping Ho, Ho Wing Fun, Lau Chi Keung, Donald Cheung Ping Keung, Augustine Wong Ho Ming, Suen Kwok Lam and Sit Pak Wing; (2) non-executive directors: Woo Po Shing, Philip Yuen Pak Yiu, Leung Hay Man and Jackson Woo Ka Biu (as alternate to Woo Po Shing); and (3) independent non-executive directors: Gordon Kwong Che Keung, Alex Wu Shu Chih and Ko Ping Keung.